



**COMMUNITY ENERGY ASSOCIATION (ENGLAND) LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Community Energy Association (England) Limited
Directors' Report and Financial Statements
For The Year Ended 31 December 2020

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Community Energy Association (England) Limited
Company Information
For The Year Ended 31 December 2020

Directors

Mark Luntley
David Billsborough
Emma Bridge
Peter Capener
Martin Crane
Rachel Hayes
Mark Kenber
Oliver Pendered
Afsheen Rashid
Helen Seagrave
Deborah Trebilco

Secretary

Emma Bridge

Company Number

09042561

Registered Office

Workstation
15 Paternoster Row
Sheffield
S1 2BX

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Community Energy Association (England) Limited
Company No. 09042561
Directors' Report For The Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

Community Energy Association (England) Ltd, operating as Community Energy England, is a not for profit organisation that represents and supports those committed to the community energy sector. Community Energy England was established by the sector and exists to provide a voice for community energy and to help active community energy organisations implement new projects, innovate, improve and grow.

The income and property of the association are applied solely to promote, accelerate the development of and create new opportunities for community energy in England and the United Kingdom.

The Board is comprised of a diverse range of skills and experience to ensure that they are representative of the membership. The Board meet four times a year and is supported by three committees that assess the organisation's impact, governance and finances.

The operations of the association are directed by the chief executive and a team of 4 people. The team's activities contribute to two strategic priorities: 1) Make politicians, national and local government officials, network operators & regulators, aware of community energy benefits, needs, opportunities and policy obstacles, and lobby for supportive policy/regulations; and 2) Provide opportunities and mechanisms for active community energy practitioners in all parts of England to connect, learn, share business models and help each other overcome obstacles.

**Community Energy Association (England) Limited
Directors' Report (continued)
For The Year Ended 31 December 2020**

Directors

The directors who held office during the year were as follows:

Mark Luntley

David Billsborough

Emma Bridge

Peter Capener

Martin Crane

APPOINTED 29/06/2020

Rachel Hayes

Mark Kenber

Oliver Pendered

Afsheen Rashid

Helen Seagrave

Deborah Trebilco

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Emma Bridge

Director

Date

Community Energy Association (England) Limited
Accountant's Report
For The Year Ended 31 December 2020

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Community Energy Association (England) Limited For The Year Ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Community Energy Association (England) Limited For The Year Ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Community Energy Association (England) Limited, as a body, in accordance with the terms of our engagement letter dated 11 December 2019. Our work has been undertaken solely to prepare for your approval the accounts of Community Energy Association (England) Limited and state those matters that we have agreed to state to the directors of Community Energy Association (England) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Community Energy Association (England) Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Community Energy Association (England) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Community Energy Association (England) Limited. You consider that Community Energy Association (England) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Community Energy Association (England) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors

Holyoake House
Hanover Street
Manchester
M60 0AS

Community Energy Association (England) Limited
Income and Expenditure Account
For The Year Ended 31 December 2020

	Notes	2020	2019
		£	£
TURNOVER		115,620	111,254
Cost of sales		(29,099)	(31,945)
		<hr/>	<hr/>
GROSS SURPLUS		86,521	79,309
Administrative expenses		(233,149)	(217,670)
Other operating income		225,436	187,157
		<hr/>	<hr/>
OPERATING SURPLUS		78,808	48,796
Other interest receivable and similar income		-	16
Interest payable and similar charges		(5,134)	(222)
		<hr/>	<hr/>
SURPLUS BEFORE TAXATION		73,674	48,590
Tax on Surplus		4,769	(2,927)
		<hr/>	<hr/>
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 11 form part of these financial statements.

Community Energy Association (England) Limited
Balance Sheet
As at 31 December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,369		2,847
			<u>3,369</u>		<u>2,847</u>
CURRENT ASSETS					
Debtors	4	28,395		28,499	
Cash at bank and in hand		<u>151,307</u>		<u>104,916</u>	
		179,702		133,415	
Creditors: Amounts Falling Due Within One Year	5		<u>(42,746)</u>		<u>(74,380)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>136,956</u>		<u>59,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,325</u>		<u>61,882</u>
NET ASSETS			<u>140,325</u>		<u>61,882</u>
Income and Expenditure Account			<u>140,325</u>		<u>61,882</u>
MEMBERS' FUNDS			<u><u>140,325</u></u>		<u><u>61,882</u></u>

Community Energy Association (England) Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Emma Bridge

Director

Date

The notes on pages 8 to 11 form part of these financial statements.

Community Energy Association (England) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from membership fees and the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% & 20% straight line
Computer Equipment	33.3% straight line

Community Energy Association (England) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees during the year was: 5 (2019: 5)

Community Energy Association (England) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2020	2,259	3,569	5,828
Additions	89	1,463	1,552
As at 31 December 2020	<u>2,348</u>	<u>5,032</u>	<u>7,380</u>
Depreciation			
As at 1 January 2020	385	2,596	2,981
Provided during the period	393	637	1,030
As at 31 December 2020	<u>778</u>	<u>3,233</u>	<u>4,011</u>
Net Book Value			
As at 31 December 2020	<u>1,570</u>	<u>1,799</u>	<u>3,369</u>
As at 1 January 2020	<u>1,874</u>	<u>973</u>	<u>2,847</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	20,426	27,589
Prepayments and accrued income	3,200	910
Other debtors	4,769	-
	<u>28,395</u>	<u>28,499</u>

Community Energy Association (England) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	256	1,252
Corporation tax	-	3,017
Other taxes and social security	6,336	6,657
VAT	4,649	12,181
Net wages	3,966	4,421
Other creditors	-	750
Credit Card	1,834	1,056
Accruals and deferred income	25,705	45,046
	<u>42,746</u>	<u>74,380</u>

6. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2020	2019
	£	£
Within 1 year	9,720	9,630
Between 1 and 5 years	-	9,630
	<u>9,720</u>	<u>19,260</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Community Energy Association (England) Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09042561. The registered office is Workstation, 15 Paternoster Row, Sheffield, S1 2BX.

Community Energy Association (England) Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2020

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		-		14,931
Revenue		115,299		96,323
Donations		321		-
		115,620		111,254
COST OF SALES				
Core activity costs	29,099		31,945	
		(29,099)		(31,945)
GROSS SURPLUS				
		86,521		79,309
Administrative Expenses				
Wages and salaries	206,611		165,131	
Staff training	1,048		998	
Travel and subsistence	-		15,787	
Rent	9,713		11,058	
Computer and IT consumables	457		615	
Insurance	879		488	
Printing, postage and stationery	98		545	
Advertising and marketing costs	2,055		7,838	
Telecommunications	566		591	
Accountancy fees	200		3,755	
Professional fees	347		580	
Subscriptions	3,164		4,331	
Bad debts written off	6,585		4,290	
Depreciation	1,031		1,085	
Sundry expenses	395		578	
		(233,149)		(217,670)
				...CONTINUED

Community Energy Association (England) Limited
Detailed Income and Expenditure Account (continued)
For The Year Ended 31 December 2020

Other Operating Income		
Grant income	220,825	176,713
Project contributions	4,611	9,750
Other income	-	694
	<u>225,436</u>	<u>187,157</u>
OPERATING SURPLUS	78,808	48,796
Other interest receivable and similar income		
Bank interest receivable	-	16
	<u>-</u>	<u>16</u>
Interest payable and similar expenses		
Bank charges	191	222
Irrecoverable VAT	4,943	-
	<u>(5,134)</u>	<u>(222)</u>
SURPLUS BEFORE TAXATION	73,674	48,590
Tax on Surplus		
Corporation tax charge	(4,769)	2,927
	<u>4,769</u>	<u>(2,927)</u>
SURPLUS AFTER TAXATION BEING SURPLUS FOR THE FINANCIAL YEAR	<u><u>78,443</u></u>	<u><u>45,663</u></u>